



MEMO

TO: Pablo Arroyave, Chief Operating Officer
FROM: Raymond Tarka, Director of Finance
Darlene Neves, Accounting Supervisor
SUBJECT: FY26 O&M Budget to Actual Report Through July 31, 2025
DATES: 09.08.25 FAC and 9.11.25 BOD

2025 Water Year (FY 3/1/24-2/28/25) attachment 1

Self-Funding actual expenses (paid and pending) for SLDMWA Routine O&M through July 31, 2025 are under budget by \$1,274,322, or 13.44%. This favorable variance is the result of timing differences for O&M expenses in most cost pools.

Outstanding

FY24 PUE True-Up

Reclamation provided their FY24 PUE True -Up in August, 2025 in the amount of \$4.3MM relating the SLDMWA's FY24(WY23) and FY25(WY24). Sufficient cash was available to the amount currently due of \$1.3M with the remainder to paid out over the next twelve months. The True-Up expense was appropriately allocated and recorded to the respective water years and will be recovered in the final accountings for those years.

2025 Water Year Rates (FY 3/1/25-2/28/26)

At the July 10,2025 meeting, the SLDMWA Board of Directors approved revised WY25 water rates under the latest SOD allocation of 55% Ag and 80% M&I. The rate revision was retroactive to March 1, 2026. All contractors should now be using the new rates and the revised advance payment forms.

Intertie Conveyance Cost Update

On April 23, 2025 Staff was advised by DWR that the FY26 conveyance charges for water movement from the DCI to O'Neill Forebay have been revised to include a capital component. The new conveyance rate is \$ 32.66 per acre-foot. This is an increase of \$3.93 (14%) over the previous rate used in WY25 rate setting.

Audited Financial Statements FY2023 & FY2024

FY2023-24 Audit is underway and staff is working to provide the auditors with all necessary information.



San Luis & Delta Mendota-Water Authority
09.08.25 FAC and 09.11.25 BOD

ANNUAL R, O&M BUDGET BY COST POOLS MARCH 1, 2025 - FEBRUARY 28, 2026

		Total	UPPER	Intertie	Volta Wells	LWR/POOL	O'NEILL O&M		
							DIRECT	STORAGE	SL DRAIN
	DMC \$	9,181,247	\$ 5,539,964			\$ 3,641,283			
	JPP \$	5,118,006	\$ 5,489,363						
	WW \$	138,430	\$ 103,823			\$ 34,609			
	Intertie O&M \$	571,255	\$ 571,255						
DCI DWR Conveyance	\$	3,519,425		\$ 3,519,425					
	Volta Wells \$	31,810			\$ 69,935				
Mendota Pool	\$	226,779				\$ 226,779			
O'Neill	\$	3,783,275					\$ 2,988,787	\$ 794,487.75	
SL Drain	\$	180,904							\$ 245,213
	\$	22,751,131	\$ 11,704,405	\$ 3,519,425	\$ 69,935	\$ 3,902,670	\$ 2,988,787	\$ 794,488	\$ 245,213
O&M	\$	14,991,387							
DCI DWR Conveyance	\$	7,759,744							

R, O&M BUDGET BY COST POOLS THROUGH: JULY 31, 2025

41.67%

		Total	UPPER	Intertie	Volta Wells	LWR	O'NEILL O&M		
							DIRECT	STORAGE	SL DRAIN
	DMC \$	3,825,520	\$ 2,308,319			\$ 1,517,201			
	JPP \$	2,132,503	\$ 2,132,503						
	WW \$	57,679	\$ 43,259			\$ 14,420			
	Intertie O&M \$	238,023		\$ 238,023					
DCI DWR Conveyance	\$	1,466,427		\$ 1,466,427					
	Volta Wells \$	13,254			\$ 13,254				
Mendota Pool	\$	94,491				\$ 94,491			
O'Neill	\$	1,576,365					\$ 1,245,328	\$ 331,037	
SL Drain	\$	75,377							\$ 75,377
	\$	9,479,638	\$ 4,484,080	\$ 1,704,450	\$ 13,254	\$ 1,626,112	\$ 1,245,328	\$ 331,037	\$ 75,377

R, O&M Actual COSTS BY COST POOLS THROUGH: JULY 31, 2025

		Total	UPPER	Intertie	Volta Wells	LWR/POOL	O'NEILL O&M		
							DIRECT	STORAGE	SL DRAIN
	DMC \$	3,295,488	\$ 1,988,497			\$ 1,306,991			
	JPP \$	1,860,413	\$ 1,860,413						
	WW \$	54,896	\$ 41,172			\$ 13,724			
	Intertie O&M \$	194,331	\$ 194,331						
DCI DWR Conveyance	\$	1,298,419		\$ 1,298,419					
	Volta Wells \$	1,005			\$ 1,005				
Mendota Pool	\$	126,608				\$ 126,608			
O'Neill	\$	1,334,129					\$ 1,053,962	\$ 280,167	
SL Drain	\$	40,027							\$ 40,027
	\$	8,205,316	\$ 4,084,413	\$ 1,298,419	\$ 1,005	\$ 1,447,323	\$ 1,053,962	\$ 280,167	\$ 40,027

R, O&M BUDGET vs Actual COSTS THROUGH: JULY 31, 2025

	TOTAL	UPPER	INTERTIE & DWR		Volta Wells	LWR/POOL	O'NEILL O&M		
			Conveyance				DIRECT	STORAGE	SL DRAIN
R, O&M Budget	\$ 9,479,638	\$ 4,484,080	\$ 1,704,450		\$ 13,254	\$ 1,626,112	\$ 1,245,328	\$ 331,037	\$ 75,377
R, O&M Actual	\$ 8,205,316	\$ 4,084,413	\$ 1,298,419		\$ 1,005	\$ 1,447,323	\$ 1,053,962	\$ 280,167	\$ 40,027
Difference	\$ 1,274,322	\$ 399,667	\$ 406,031		\$ 12,249	\$ 178,790	\$ 191,366	\$ 50,869	\$ 35,350
	UNDER	UNDER	UNDER		UNDER	UNDER	UNDER	UNDER	UNDER
	13.442728% UNDER BUDGET								

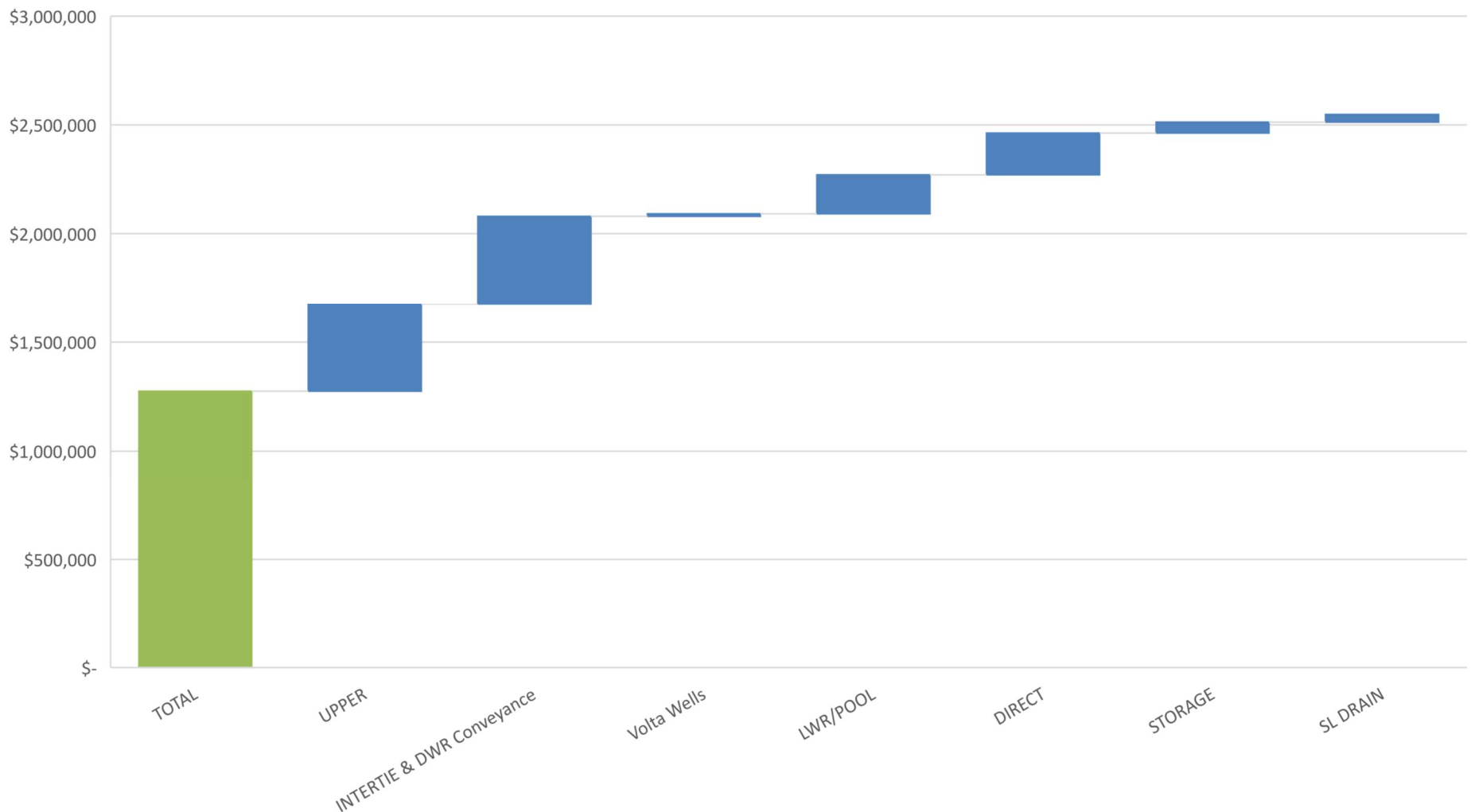
subject to rounding



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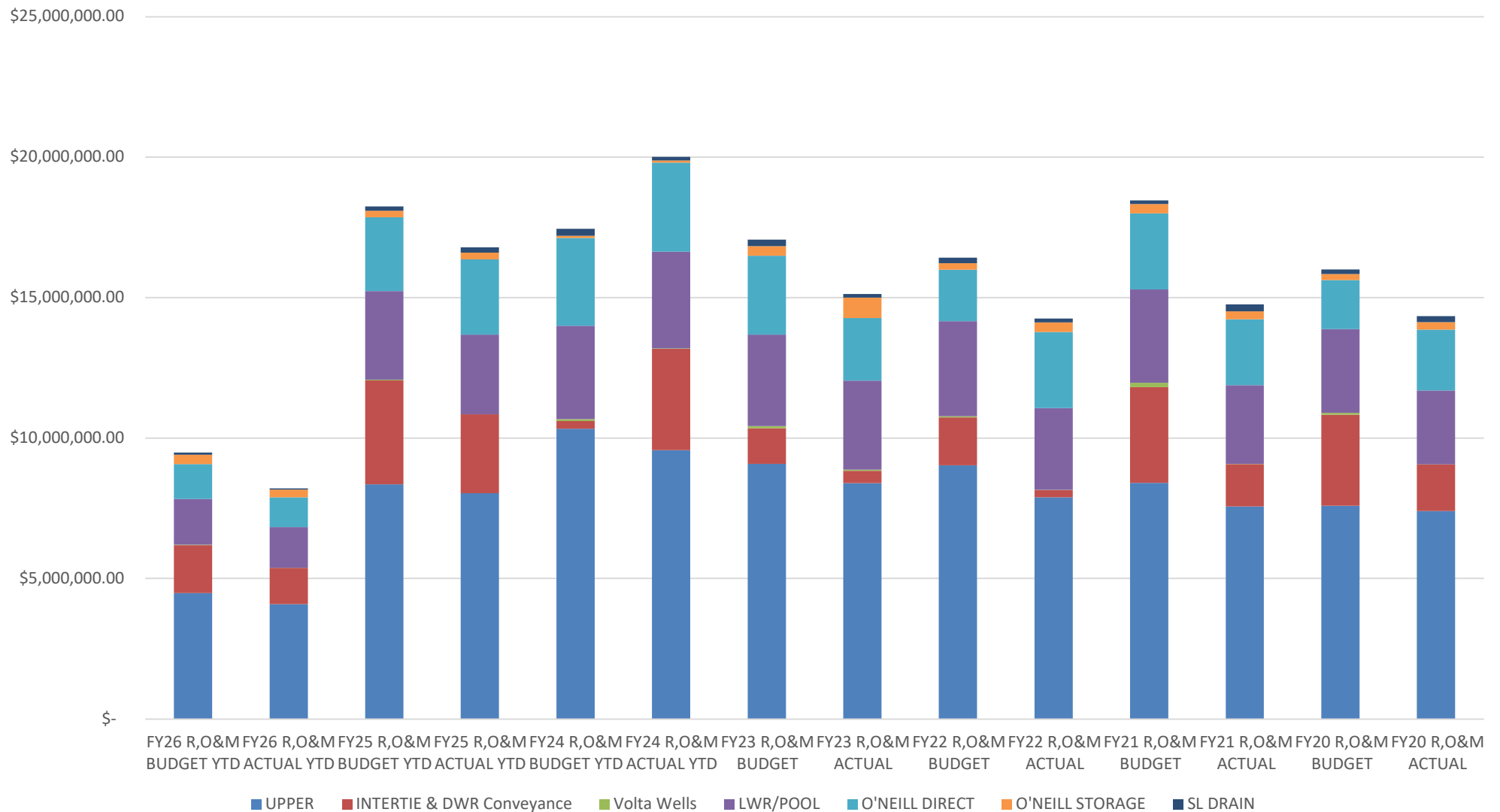
**San Luis & Delta Mendota Water Authority
FY26 Budget to Actual Report through July 31, 2025
BUDGET VARIANCES
FAC 09/08/2025 BOD 09/11/2025**

■ Increase ■ Decrease ■ Total



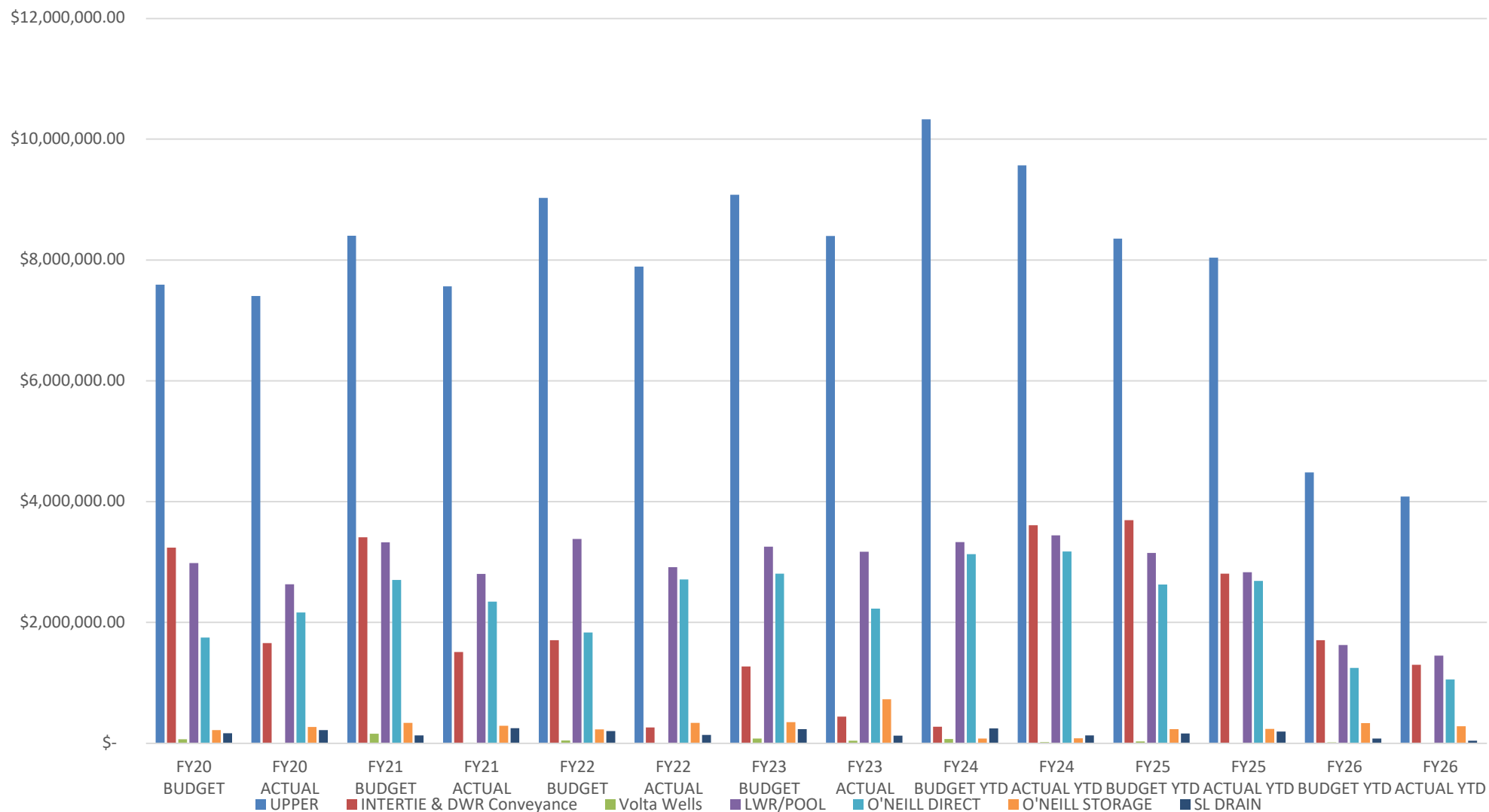


San Luis and Delta-Mendota Water Authority
O&M Budget to Actual -Stacked
FY20-F26 YTD (07/31/2025)
FAC 09/08/2025 BOD 09/11/2025



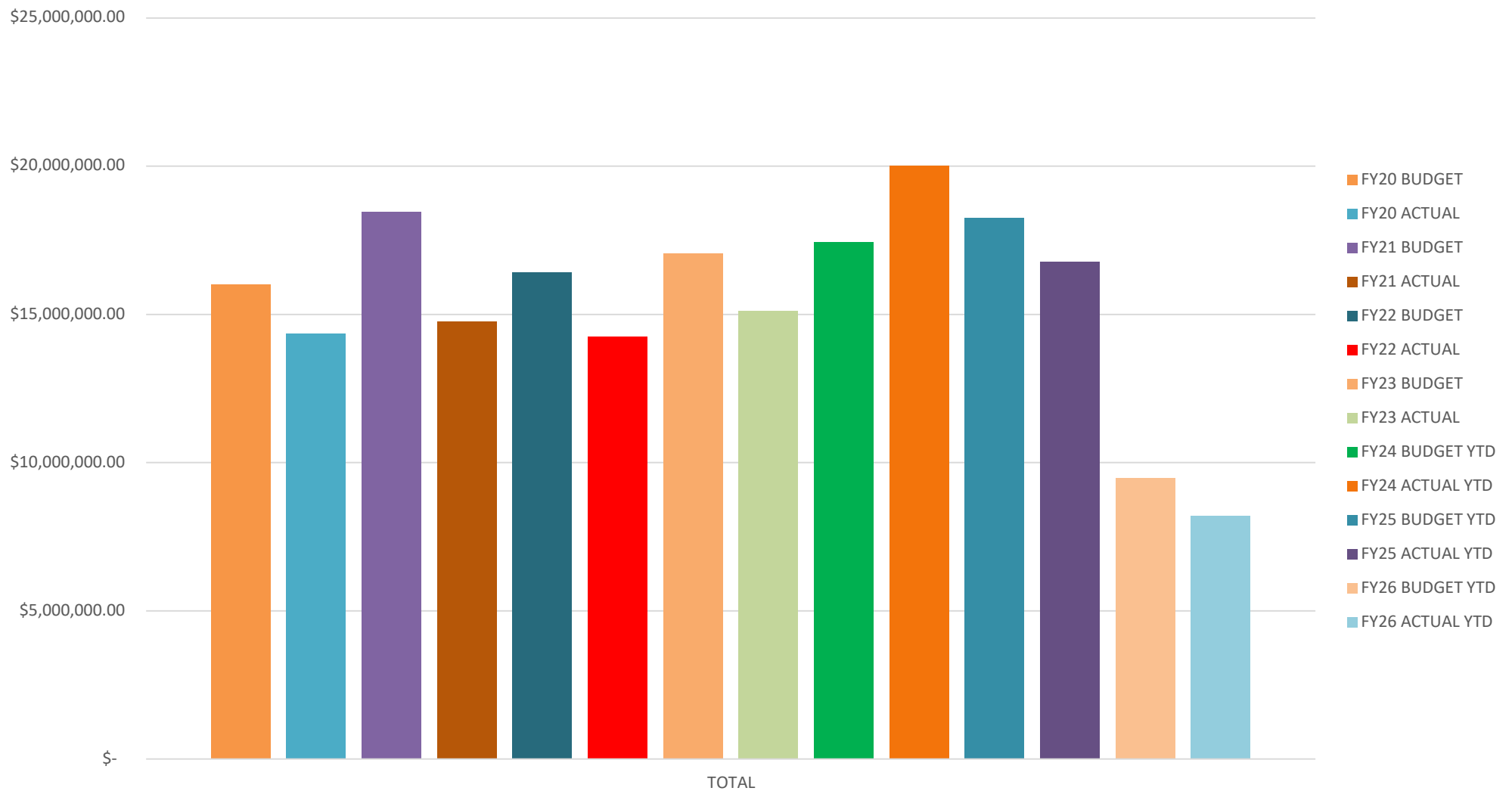


San Luis and Delta-Mendota Water Authority
O&M Budget to Actual-Side by Side
FY20-FY26 YTD (07/31/2025)
FAC 09/08/2025 BOD 09/11/2025





San Luis and Delta-Mendota Water Authority
HISTORICAL O&M BUDGET TO ACTUAL TOTAL
FY20-FY26 YTD (07/31/2025)
FAC 09/08/2025 BOD 09/11/2025
Total By Year



San Luis & Delta-Mendota Water Authority
DMC without CIP / E O&M
Budget to Actual Paid/Pending Comparison Summary
March 1, 2025 through July 31, 2025
FAC 09/08/25 & BOD 09/11/25

		FY Budget 3/1/25 - 2/28/26		Actual To Date Paid/Pending		% of Budget	Notes	Budget Amount Remaining
Operate & Maintain DMC	S/F 02	6,206,891		2,415,373		38.91%		3,791,519
Operate & Maintain Wasteways	S/F 04	90,136		38,351		42.55%		51,785
Mendota Pool	S/F 05	141,406		88,425		62.53%		52,980
Operate & Maintain JPP	S/F 11	3,287,271		1,328,249		40.41%		1,959,021
Intertie Maintenance	S/F 12	397,958	A	134,466		33.79%		263,492
Volta Wells Pumping	S/F 13	21,633		702		3.24%		20,931
Operate & Maintain O'Neill	S/F 19	2,391,665		960,813		40.17%		1,430,852
Maintain Tracy Fish Facility	USBR 30	389,372		8,350		2.14%		381,022
Operate & Maintain San Luis Drain	S/F 41	117,534		27,967		23.79%		89,567
Maintain Delta Cross Channel	USBR 44	10,187		6,154		60.41%		4,032
WAPA	USBR 45	-		405		0.00%		-
Safety Equipment Training	50	112,238		42,006		37.43%		70,233
IT Expense	51	984,268		323,121		32.83%		661,147
Warehousing	52	204,468		30,503		14.92%		173,966
SCADA	53	487,506		178,520		36.62%		308,986
Tracy Field Office Expense	54	503,136		193,704		38.50%		309,432
Direct Administrative/General Expense	56	1,798,284		137,302		7.64%		1,660,982
Indirect O & M LBAO Admin.	58	2,714,004		1,015,460		37.42%		1,698,544
TOTAL		19,857,957		6,929,871		34.90%		12,928,491
Total from Self-Funding - page 2		19,231,706		6,906,896		35.91%		12,324,810
Total from USBR - page 3		626,251		21,001		3.35%		605,654
Total from Special Projects - page 4		-		1,974				(1,974)
Totals		19,857,957		6,929,871				12,928,490
YTD %		41.67%						

A. Does NOT include DWR Wheeling

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San Luis & Delta-Mendota Water Authority

Self-Funding Portion of DMC

Budget to Actual Paid/Pending Comparison Summary

March 1, 2025 through July 31, 2025

FAC 09/08/25 & BOD 09/11/25

		FY Budget 3/1/25 - 2/28/26		Actual To Date Paid/Pending		% of Budget		Budget Amount Remaining
Operate & Maintain DMC	02	6,206,891		2,415,373		38.91%		3,791,518
Operate & Maintain Wasteways	04	90,136		38,351		42.55%		51,785
Mendota Pool	05	141,406		88,425		62.53%		52,980
Operate & Maintain JPP	11	3,287,271		1,328,249		40.41%		1,959,021
Intertie Maintenance	12	397,958	A	134,466		33.79%		263,492
Volta Wells Pumping	13	21,633		702		3.24%		20,931
Operate & Maintain O'Neill	19	2,391,665		960,812		40.17%		1,430,853
Operate & Maintain San Luis Drain	41	117,534		27,967		23.79%		89,567
Total Direct O & M		12,654,493		4,994,345		39.47%		7,660,148
Safety Equipment Training	50	108,499		41,829		38.55%		66,669
IT Expense	51	951,475		321,764		33.82%		629,710
Warehousing	52	197,656		30,375		15.37%		167,281
SCADA	53	471,263		177,770		37.72%		293,493
Tracy Field Office Expense	54	486,372		192,891		39.66%		293,482
Direct Administrative/General Expense	56	1,738,369		136,725		7.87%		1,601,643
Indirect O & M LBAO Admin.	58	2,623,579		1,011,197		38.54%		1,612,382
Total Indirect Allocated to O & M		6,577,212		1,912,551		29.08%		4,664,660
Total SLDMWA O&M		19,231,705		6,906,896		35.91%		12,324,808

A. Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority

USBR Service Agreement portion of DMC

Budget to Actual Paid/Pending Comparison Summary

March 1, 2025 through July 31, 2025

FAC 09/08/25 & BOD 09/11/25

		FY Budget 3/1/25 - 2/28/26		Actual To Date Paid/Pending		% of Budget		Budget Amount Remaining
Maintain Tracy Fish Facility	30	389,372		8,350		2.14%		381,022
Maintain Fish Release Site	32	-		-		0.00%		-
Operate & Maintain Tracy USBR	33	-		-		0.00%		-
Maintain Delta Cross Channel	44	10,187		6,154		60.41%		4,032
WAPA	45	-		405		0.00%		-
Total Direct USBR Facilities		399,559		14,909		3.73%		385,054
Safety Equipment Training	50	3,740		133		3.56%		3,606
IT Expense	51	32,794		1,025		3.13%		31,769
Warehousing	52	6,812		97		1.42%		6,716
SCADA	53	16,243		566		3.49%		15,676
Tracy Field Office Expense	54	16,763		614		3.67%		16,149
Direct Administrative/General Expense	56	59,915		436		0.73%		59,479
Indirect O & M LBAO Admin.	58	90,425		3,221		3.56%		87,204
Total Indirect Allocated USBR Facilities		226,692		6,092		2.69%		220,600
				21,001				
TOTAL USBR FACILITIES		626,251		21,001		3.35%		605,654

San Luis & Delta-Mendota Water Authority

DMC Indirect Cost Allocated to Special Projects

March 1, 2025 through July 31, 2025

FAC 09/08/25 & BOD 09/11/25

			Allocated To Date			
Safety Equipment Training	50		43			
IT Expense	51		332			
Warehousing	52		31			
SCADA	53		184			
Tracy Field Office Expense	54		199			
Direct Administrative/General Expense	56		141			
Indirect O & M LBAO Admin.	58		1,044			
Total Indirect Allocated to SPECIAL PROJECTS			1,974			
TOTAL INDIRECT ALLOCATED TO SPECIAL PROJECTS			1,974			

San Luis & Delta-Mendota Water Authority

DMC WITH CIP / E O & M

Budget to Actual Paid/Pending Comparison Summary

March 1, 2025 through July 31, 2025

FAC 09/08/25 & BOD 09/11/25

		FY Budget 3/1/25 - 2/28/26		Actual To Date Paid/Pending		% of Budget	Notes	Budget Amount Remaining
Capital Improvement Projects	CIP 25	30,838,742		711,620		2.31%		30,127,122
Extra Ordinary O&M	EO&M 26	8,546,501		3,151,480		36.87%		5,395,022
Participatory Grants	PAT 45	-		-		0.00%		-
Operate & Maintain DMC	S/F 02	6,206,891		2,415,373		38.91%		3,791,519
Operate & Maintain Wasteways	S/F 04	90,136		38,351		42.55%		51,785
Mendota Pool	S/F 05	141,406		88,425		62.53%		52,980
Operate & Maintain JPP	S/F 11	3,287,271		1,328,249		40.41%		1,959,021
Intertie Maintenance	S/F 12	397,958	A	134,466		33.79%		263,492
Volta Wells Pumping	S/F 13	21,633		702		3.24%		20,931
Operate & Maintain O'Neill	S/F 19	2,391,665		960,813		40.17%		1,430,852
Maintain Tracy Fish Facility	USBR 30	389,372		8,350		2.14%		381,022
Operate & Maintain San Luis Drain	S/F 41	117,534		27,967		23.79%		89,567
Maintain Delta Cross Channel	USBR 44	10,187		6,154		60.41%		4,032
WAPA	USBR 45	-		405		0.00%		-
Safety Equipment Training	50	132,088		50,246		38.04%		81,842
IT Expense	51	1,158,337		386,505		33.37%		771,832
Warehousing	52	240,629		36,486		15.16%		204,143
SCADA	53	573,721		213,539		37.22%		360,183
Tracy Field Office Expense	54	592,116		231,701		39.13%		360,414
Direct Administrative/General Expense	56	2,116,312		164,235		7.76%		1,952,077
Indirect O & M LBAO Admin.	58	3,193,978		1,214,656		38.03%		1,979,322
TOTAL		60,446,476		11,169,722		18.48%		49,277,158
Total from Self-Funding - page 2		19,231,706		6,906,896				12,324,810
Total from USBR - page 3		626,251		21,001		3.35%		605,654
Total from Special Projects - page 4		-		1,974				(1,974)
Total from EO&M		40,588,519		4,239,851		10.45%		36,348,668
Totals		60,446,476		11,169,722				49,277,158
YTD %		41.67%						

A Does NOT include DWR Wheeling

San Luis & Delta-Mendota Water Authority
DMC WITH CIP / E O & M With Indirect Allocated
Budget to Actual Paid/Pending Comparison Summary
March 1, 2025 through July 31, 2025

FAC 09/08/25 & BOD 09/11/25

		Actual Paid/Pending Expense	% Direct Labor to Total Labor	Allocated Indirect Based on Direct Labor %	Total Expense Direct & Indirect
Operate & Maintain DMC	S/F 02	2,415,372	38.31%	880,115	3,295,488 *
Operate & Maintain Wasteways	S/F 04	38,351	0.72%	16,546	54,896 *
Mendota Pool	S/F 05	88,425	1.66%	38,181	126,607 *
Operate & Maintain Jones Pumping Pl	S/F 11	1,328,249	23.16%	532,164	1,860,413 *
Intertie Maintenance	S/F 12	134,466	2.61%	59,865	194,331 *
Intertie DWR Conveyance	S/F 12	1,298,419	0.00%	-	1,298,419 *
Volta Wells Pumping	S/F 13	702	0.01%	303	1,005 *
Operate & Maintain O'Neill	S/F 19	960,813	16.25%	373,316	1,334,129 *
Maintain Tracy Fish Facility	USBR 30	8,350	0.15%	3,412	11,762
Operate & Maintain San Luis Drain	S/F 41	27,967	0.52%	12,061	40,027 *
Maintain Delta Cross Channel	USBR 44	6,154	0.11%	2,497	8,651
WAPA	45	405	0.01%	183	587
CIP	25	711,620	4.63%	106,477	818,098
EO&M & Scada Project	26	3,151,480	11.76%	270,273	3,421,753
SPECIAL PROJECTS	XX		0.09%	1,974	1,974
				2,297,367	12,468,140
			100.0%		
Safety Equipment Training	50	50,246			
IT Expense	51	386,505			
Warehousing	52	36,486			
Scada	53	213,539			
Tracy Field Office Expense	54	231,701			
Direct Administrative/General Expense	56	164,235			(4,239,850) less CIP&EO&M
Indirect O & M LBAO Admin.	58	1,214,655			(20,413) less USBR Facilities
Total Indirect to be Allocated			2,297,367		(1,974) less Special Projects
TOTAL		12,468,140			8,205,902 *SLDMWA O&M Costs
		includes intertie DWR conveyance			

San Luis & Delta-Mendota Water Authority
CIP / EO&M / PAT Grants
Budget to Actual Paid/Pending Comparison Summary
March 1, 2025 through July 31, 2025

FAC 09/08/25 & BOD 09/11/25

			FY Budget 3/1/25 - 2/28/26	Actual To Date Paid/Pending	% of Budget	Notes	Budget Amount Remaining
CIP-Unit Rewind	25	F4	-	3,000	0.00%		(3,000)
CIP OPP Rotor & Stator Rewind Design (All Units)	25	F5	593,781	-	0.00%		593,781
CIP JPP Exc System & Control Modernization Ph 3	25	F9	5,799,287	171,533	2.96%		5,627,754
CIP-DMC Subsidence Correction Project	25	I3	11,686,645	507,467	4.34%		11,179,178
CIP ONP Pump Bowl Replacement	25	J2	8,281,850	29,620	0.36%		8,252,231
CIP Floating Solar Project - 5 Year Pilot Study	25	P3	4,477,179	-	0.00%		4,477,179
Replacement Computer/Network Comm. Equip	D0		436,027	69,182	15.87%		366,844
Replacement Vehicles	D1		550,950	363,415	65.96%		187,536
Purchase New Heavy Equipment	D2		78,209	112	0.14%		78,097
All Facility Infrastructure Replacement	D3		249,293	15,343	6.15%		233,950
SCADA Replacement & Modernization Program	D4		272,625	21,707	7.96%		250,918
DMC O&M Road Maintenance Program	E6		582,159	17,253	2.96%		564,906
Main Transformer Rehabilitation	G3		1,800,000	794,995	44.17%		1,005,005
DMC Subsidence Correction Project	I3	26		291,834	0.00%		(291,834)
Unit Rewind	F4	26		169,671	0.00%		(169,671)
DMC Turnout Flowmeter Upgrade-Phase 2	I6			5	0.00%		(5)
JPP Purchase Wear Rings for Pumps	J1			4,917	0.00%		(4,917)
JPP Concrete Slab by Trashrake Dumpster	K1		-	562,265	0.00%		(562,265)
ONP Cooling Water System Rehabilitation Design	L0			133,164	0.00%		(133,164)
Electric Vehicle Charging Station	L1			44,002	0.00%		(44,002)
ONP Sand Filter System Rehabilitation Design	L2			2,605	0.00%		(2,605)
EO&M Program Management Services	L6		811,170	188,892	23.29%		622,278
Warehouse Building Design & Construction	M0		779,523	3,041	0.39%		776,482
Rehab Coating on Pump Casing	M1			223	0.00%		(223)
Unit Valve Replacement	M10			673	0.00%		(673)
O&M Road Repair (Full Depth Rehab)	M11			26,394	0.00%		(26,394)
Machine Shop Crane Rehab	M5			148	0.00%		(148)
Motor Protect Relay Replace	M6			3,629	0.00%		(3,629)
Siphon Breaker Comm Upgrades	M7			23,491	0.00%		(23,491)
Trashrake Controls Modern	M8			12,093	0.00%		(12,093)
DCI U1 & U2 Restoration and Plant Electrical Upgrade	Q1		1,127,479	212,997	18.89%		914,482
OPP U5 Unplanned Shaft and Pump Repairs	Q2			178,955	0.00%		(178,955)
JPP U5 Leak Investigation & Repair	Q4		1,859,066	10,474	0.56%		1,848,592
Total Direct CIP/EO&M/PAT			39,385,243	3,863,100	9.81%		35,522,143
Safety Equipment Training	50		19,849	8,240	41.51%		11,610
IT Expense	51		174,069	63,384	36.41%		110,685
Warehousing	52		36,160	5,983	16.55%		30,177
SCADA	53		86,216	35,019	40.62%		51,197
Tracy Field Office Expense	54		88,980	37,997	42.70%		50,983
Direct Administrative/General Expense	56		318,028	26,933	8.47%		291,095
Indirect O & M LBAO Admin.	58		479,974	199,195	41.50%		280,779
Total Indirect Allocated to CIP/EO&M/PAT			1,203,276	376,751	31.31%		826,525
Total CIP / EO&M / PAT			40,588,519	4,239,851	10.45%		36,348,668